

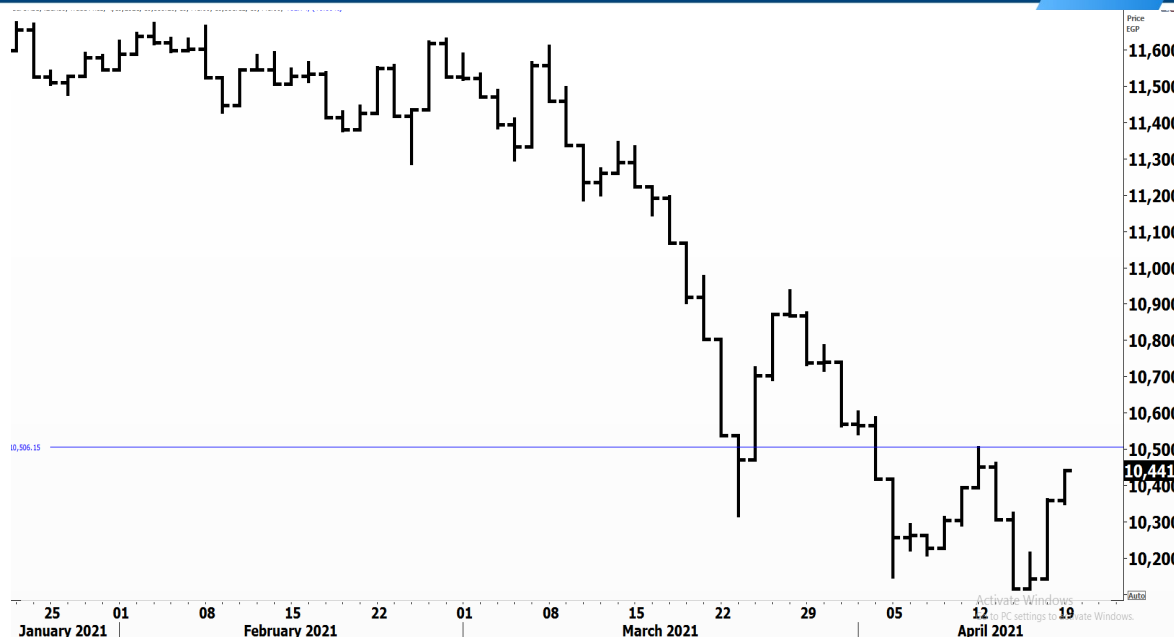


PIONEERSECURITIES

TECH TO THE POINT

20–April- 2021

This report must be read with the disclaimer
on the last page



Price EGP	
Last	10,441.00
High Today	10,441.00
Low Today	10,351.12
Volume	M 75.242
First Support	10,100
Second Support	9,800
First Resistance	10,500
Second Resistance	10,800
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.09%
1 MONTH	-4.37%
1 QUARTER	-8.82%
1 YEAR	2.82%
YTD	-3.73%

Analysis

The rise continued yesterday as the EGX 30 closed at 10,440, approaching its resistance that lies at 10,500. If a breakout above this minor peak takes place, a short-term signal will be triggered as our target will be set around 10,900.

It is important to look at outperformers because stocks that are outperforming have the ability to continue their outperformance for quite sometime, even when they leave the top 5, they still respect their outperformance status until their relative performance curve reverses.

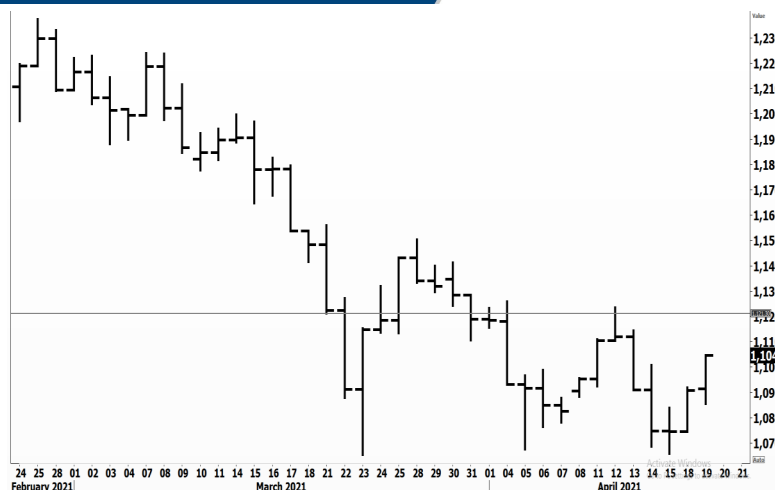
Hermes Last Index/ .HRMSL

Analysis


Yesterday we analyzed the Hermes Last Index; we are following up on our analysis today to see if it is approaching to break upwards or not.


As we can see, the index closed at 1,104 while its resistance lies at 1,120. As we mentioned yesterday, if this peak is broken to the upside, along with the EGX breakout, the next rise will be significant on the short-term.

Those who want to enter after confirmation can wait for the breakout.



Resistance

ETEL  Closed at 11.5 at the end of the session and is eligible to test 13 during the next rise. Those who want to step in are recommended to place their stop below 10.5


MEPA  Witnessed a double bottom on the short-term with a target around 0.97. Those who want to step in should place a stop below 0.75 and use the aforementioned target for profit taking.


Support

Testing


Support


HRHO  The rebound from support, along with a good looking MACD gives a hint of a potential trading opportunity. Those who want to buy here can do that with a stop below 13.7 and a target at 14.7.

ABUK  Still hovering around its support that lies at 19.35-19.5. ABUK should rise from current levels. If not, it will risk breaking support; if the market continues its rise, however, ABUK will probably revisit 22.

EGCH  The stock looks good, especially that it is rebounding from its support. We recommend, however, to wait for a break above 3.4 before stepping in.

Resistance

PHDC  The stock is one of the outperformers, especially that it did not witness a strong decline lately. PHDC is one of the stocks that should be in one's portfolio as it is expected to continue its strong performance. A confirmed break above 1.68 will trigger a new buy signal with a target around 1.8..

EAST  If the 12.1 is broken to the upside, EAST will be eligible to witness a significant rise that can take it to 13.5. The stock's negative momentum dried off, which shows that selling pressure is currently weak.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AIH.CA	ARABIA INVESTMENTS HOLDING	0.467	0.458	0.468 ↑	0.478	0.485	0.50	0.437
ACGC.CA	ARAB COTTON GIN.	1.735	1.66	1.74 ↑	1.775	1.80	1.85	1.59
SVCE.CA	S. VALLEY CEMENT	1.58	1.55	1.59 ↑	1.624	1.67	1.70	1.48
PHDC.CA	PALM HILL DEV CO	1.67	1.65	1.673 ↑	1.707	1.73	1.77	1.58
SUGR.CA	DELTA SUGAR	7.45	7.35	7.50 ↑	7.65	7.80	8.00	7.05
MTIE.CA	MM GROUP FOR INDUSTRY	8.64	8.50	8.70 ↑	8.88	9.10	9.30	8.15

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
MEPA			★			
AMOC						(T+1)
KABO		★				
EGCH					+ 2.20 %	

Yesterday's T+0/T+1 Trades

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	57.48	54	52.7	58	61	↓	P.SELL	61
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	21.06	20.8	20.3	22	22.9	↔	Hold	20.3
EAST.CA	EASTERN CO/d	12.07	11	10.6	12.5	13.5	↓	P.SELL	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.01	\$0.97	\$0.95	\$1.03	\$1.06	↔	Hold	&0.95
ABUK.CA	ABU QIR FERTILIZERS /d	19.81	19.6	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.19	13.8	13.5	14.5	14.85	↓	P.SELL	14.85
TMGH.CA	TALAT MOSTAFA/d	5.69	5.5	5.3	6.1	6.4	↓	P.SELL	6.4
SWDY.CA	ELSWEDY ELECTR/d	7.82	7.45	7	8.2	8.7	↓	P.SELL	8.7
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.4	4.42*	4.2	4.9	5.05	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.93	3.7	3.62	4.05	4.23	↓	P.SELL	4.23
ETEL.CA	TELECOM EGYPT/d	11.5	10.9	10.5	11.4*	11.8	↔	Hold	11.4
MNHD.CA	NASR CITY HOUS/d	3.70	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22	22.2*	21	24.5	25.5	↓	P.SELL	25.5
OCDI.CA	6TH OCT DEV IN/d	15.95	15	14.5	16.8	17.4	↔	Hold	15
SKPC.CA	SIDI KERIR PET/d	9.75	9.35	8.85	10.25	10.6	↔	Hold	9.35
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.21	3.2	3	3.7	3.9	↓	P.SELL	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.47	7.15	6.77	7.5	7.75	↔	Hold	6.77
EFID.CA	EDITA /d	7.80	7.75	7.5	8.2	8.8	↓	P.SELL	8.8
HELI.CA	HELIOPOLIS/d	4.59	4.3	4	4.85	5.2	↓	P.SELL	5.2
PHDC.CA	PALM HILL DEV /d	1.67	1.55	1.55	1.7	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.87	2.8	2.66	3.07	3.3	↔	Hold	2.66
ESRS.CA	EZZ STEEL/d	9.40	8.8	8.5	10.2	11	↔	Hold	8.5
CCAP.CA	CITADEL CAPITA/d	1.18	1.1	1.05	1.22	1.28	↓	P.SELL	1.28
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.64	8.2	7.75	9	9.66	↓	P.SELL	9.66
AUTO.CA	AUTO GHABBOUR /d	3.8	3.4	3.1	4	4.25	↔	Hold	3.4
ORHD.CA	ORASCOM EGYPT/d	5.26	5.05 - 5.00	4.75	5.55	5.8	↔	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.266	0.25	0.243	0.285	0.3	↔	Hold	0.3
EMFD.CA	EMAAR MISR DEV/d	2.21	2.16	2.00 - 1.95	2.35	2.42	↓	P.SELL	2.42
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.1	11.6	11	12.66	13.5	↓	Hold	11

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.